

State of Social Media

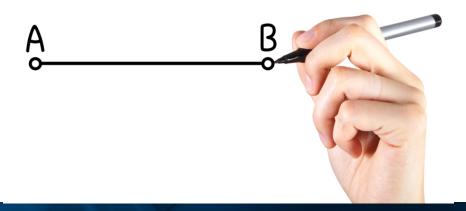
What It Means for Your Company, Your Personal Brand and Your Career

Cheryl Reynolds AICPA, Vice President– Communications, Advertising and Brand Management

So, you want to be a social media star...



To demonstrate the value, you have to move beyond 'media'



What is social media business?

"Becoming a social business transforms the organization from the inside out, connecting the internal with the external in a way that enhances relationships and creates shared value for the people, the business and ecosystem as a whole."



-- Pam Moore, Forbes Top 10 Social Media Women <u>MarketingNutz.com</u>

The Social Continuum

Social Media:

Spaces where

you interact with

others over the

web and mobile

- Social Media Marketing:
 - Using those spaces for marketing

Social Business:

Using those spaces and technology to enable more efficient and effective and netnew connections between people, information and assets to drive business decisions, action and outcome across the enterprise. (Deloitte: The Social Business Initiative)

53% of companies surveyed do not differentiate social media from social business (Leader Networks and Society for New Communications Research)

Think value add

Social business is operational, embedded into every segment of the business

- Customer service
- Strategy
- Sales
- Staff development
- Innovation
- New revenue lines

Social business encompasses every aspect of brand

- Thinking about your brand
- Feeling about your brand
- Engaging with your brand

89% of Maturing Social Businesses SAY SOCIAL POSITIVELY AFFECTS BUSINESS OUTCOMES

By Following the Lead of More Mature Social Businesses COMPANIES CAN ADVANCE FURTHER ALONG THE SOCIAL BUSINESS JOURNEY



Social Business Performance Scale

	Stage 1: Familiar	Stage 2: Present	Stage 3: Enabled	Stage 4: Integrated
Strategic Intentions	No strategic goals	Reach and awareness	Social goals support business goals	Social business transforms the value chain
Operations	Detached projects	Marketing participates & monitors social channel	Social business COE Executive support	Social media pervades all lines of business
Staffing	No dedicated staff	Informal part of marketing role	Built into many job descriptions	Integrated into key roles & executive sponsorship
Governance	No social media policy	Guidance is offered	Policy in place	Policy, education & training
Organizational readiness	Org. tolerates experiments	Marketing shares results	Impact, outcomes, ROI are tracked	Cultural transparency, responsive organization
Tool Use	Mainly "unofficial" social media accounts	Tool adoption grows & proliferates	Departmental use of tools (e.g. sales uses LinkedIn)	Tool standards established

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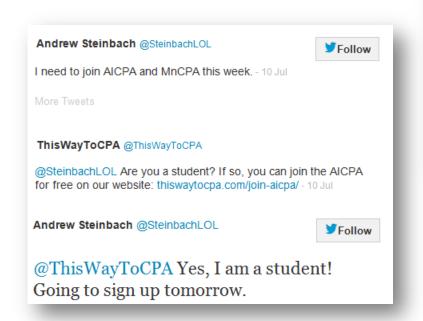
Based on a benchmarking survey and research of associations by Leader Networks

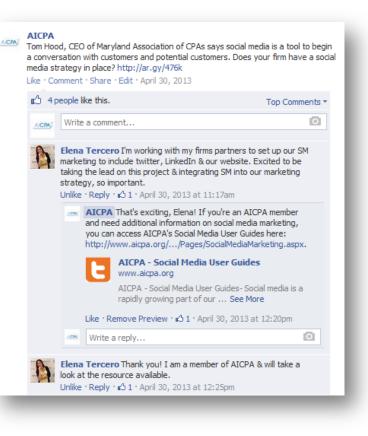
Steps to moving your organization along...

Partner with internal teams

Customer service

- Answering questions
- Enhancing engagement
- Converting detractors
- Transforming experiences



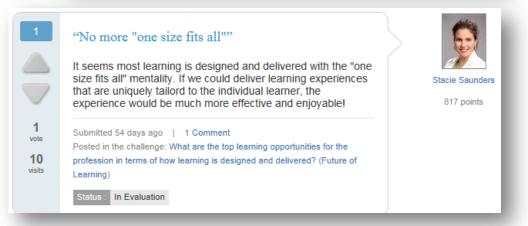


Drive organizational strategy and change

Strategy & innovation

- Business intelligence
- Informal research/polling
- Crowdsourcing
- Idea generation

ME	MEMBER IDEA EXCHANGE						
Home	Challenges Ideas Analytics						
What's	s new?						
<mark>}</mark> ?	Latest Challenges						
•	"Are professional development opportunities delivered in the way you Submitted 20 days ago by Joel Stinson						
-	"What roadblocks need to be addressed in order to capitalize on opportunities on the submitted 26 days ago by Joel Stinson						



Gain and deliver insights from the field

Metrics mining, input and trends

• Product development & promotion

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"I would like more CPE webinars about _____"



Wearables at work Manager's Choice

Neil Amato

senior editor, management accounting and corporate finance at AICPA

Hi to everyone in the CGMA group. Discussion topic for you, for possible inclusion in a future article.

Anyone out there using wearables for a business reason: saving money on healthcare, improving efficiency in a warehouse setting, etc.? We'd love to hear more about how the process is working, or how you envision it working in the near future.

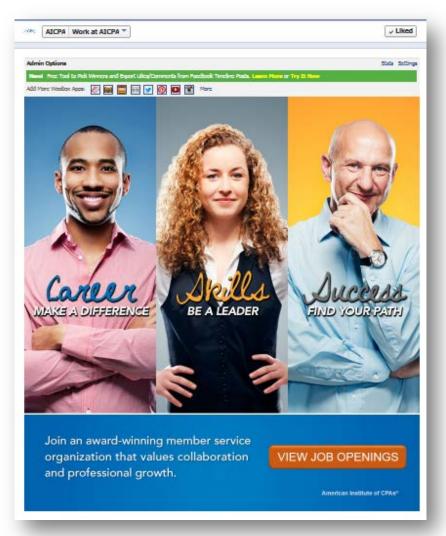
	Revenue Potential						
Campaign	Number of posts	Clicks	Likes	Comments	RTs	Replies	
Webcasts	97	1321	164	0	33	3	
Conferences	57	726	65	1	32	1	
Products	10	315	31	4	3	0	
Publications	20	547	77	3	8	0	

www.aicpa.org

Attract talent

► HR

- Staff productivity, collaboration and loyalty
- Employer image
- Talent acquisition



Drove 809 clicks to AICPA job postings in the last year

Tie to the bottom line

Strategically promote products

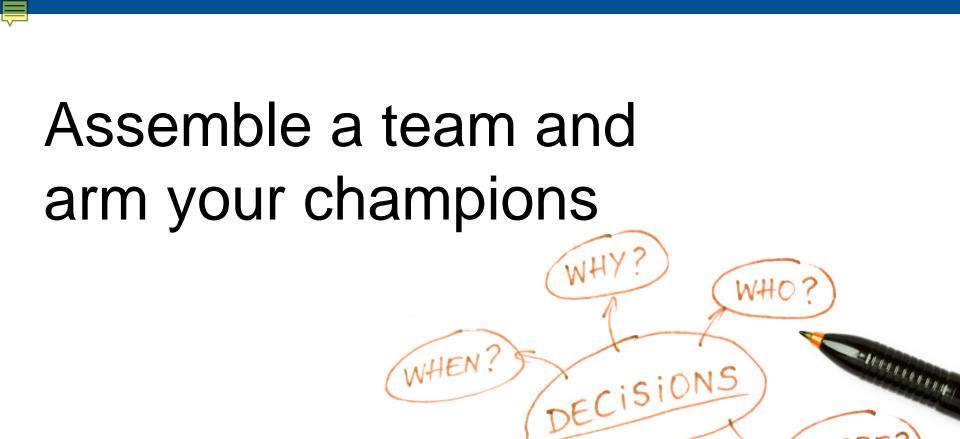
- Publications, webcasts, conference and products
- Customer stickiness: innovate new ways to generate conversations and engagement



Develop new product lines







WHAT?

WHE

HOW?

It takes a village...

Assemble a team

- Break out of the "only one person/team has the keys to the car" mentality
- 'Social media working group'
- Editorial calendar contributors

Arm your champions

- Policy which enables staff
- Training



Spread the word...

Return on intelligence

- Listen, engage, measure, report insights
 - Stay on top of real-time conversations and engage stakeholders when necessary
 - Engage with audiences in the way best suited for each channel (they all aren't created equal)
 - Implement tools to help monitor and measure your activity and engagement
 - Report trends, insights, success and partnership outcomes throughout the organization...all the way to the top

Thank You



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